

Cambridge Centre for Alternative Finance

ALTERNATIVE FINANCE: NEW SOLUTIONS TO OLD PROBLEMS

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Cambridge
Centre
for Alternative
Finance



UNIVERSITY OF
CAMBRIDGE
Judge Business School



CCAF RESEARCH STREAMS

1. Online Channels & Instruments

- e.g. P2P/Marketplace Lending & Crowdfunding

2. Credit Analytics & New Data Informing Credit Outcomes

- e.g. Social Media, Psychometric, Behavioral, IoT

3. Payments Systems and Distributed Ledger Technology

- e.g. Blockchain, Crypto-currencies

4. FinTech Regulation & Policy

- e.g. FCA, IDB, World Bank and RegSimple

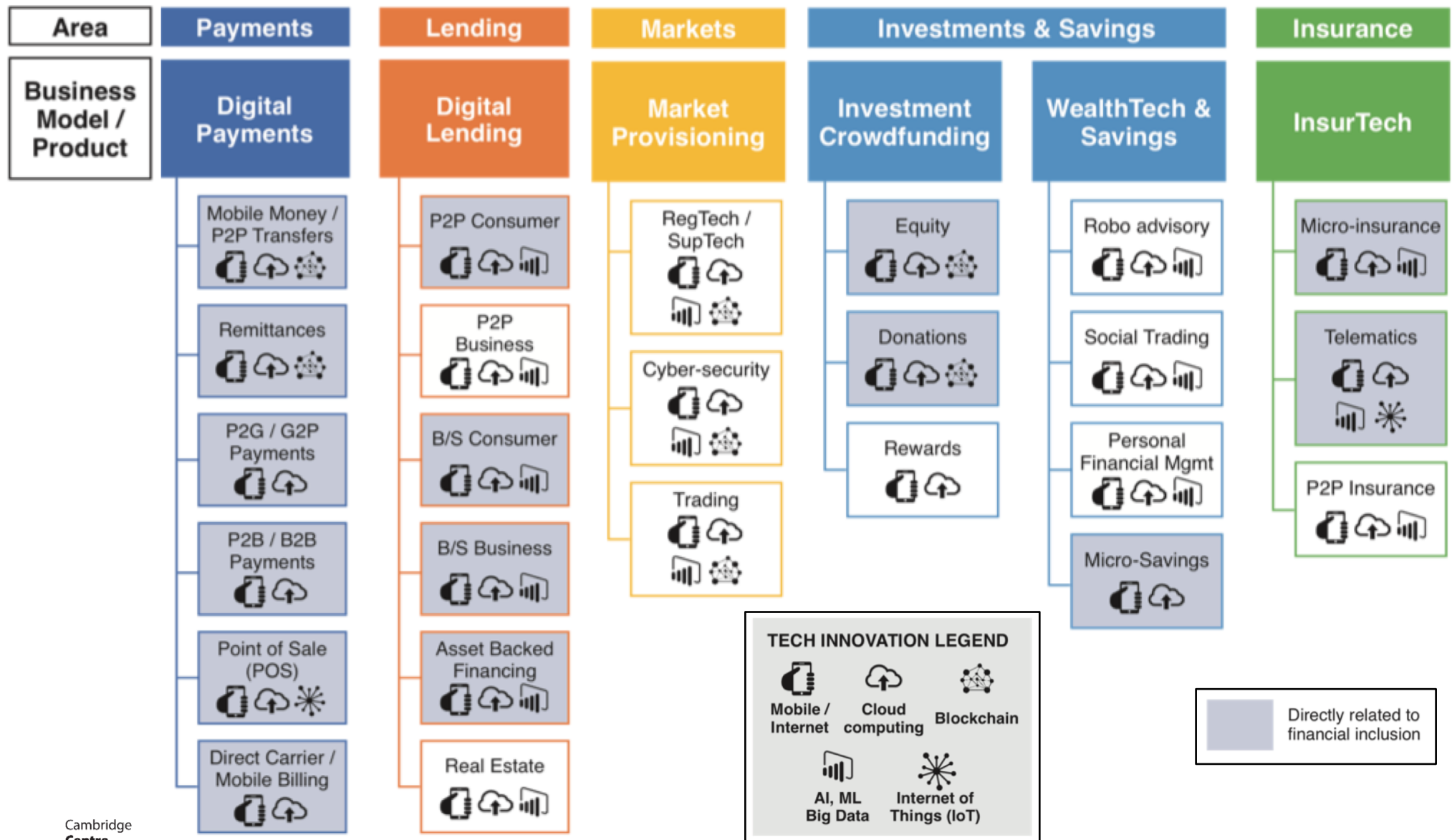
- # ms Surveyed Level Data Points Tracked Since 2013



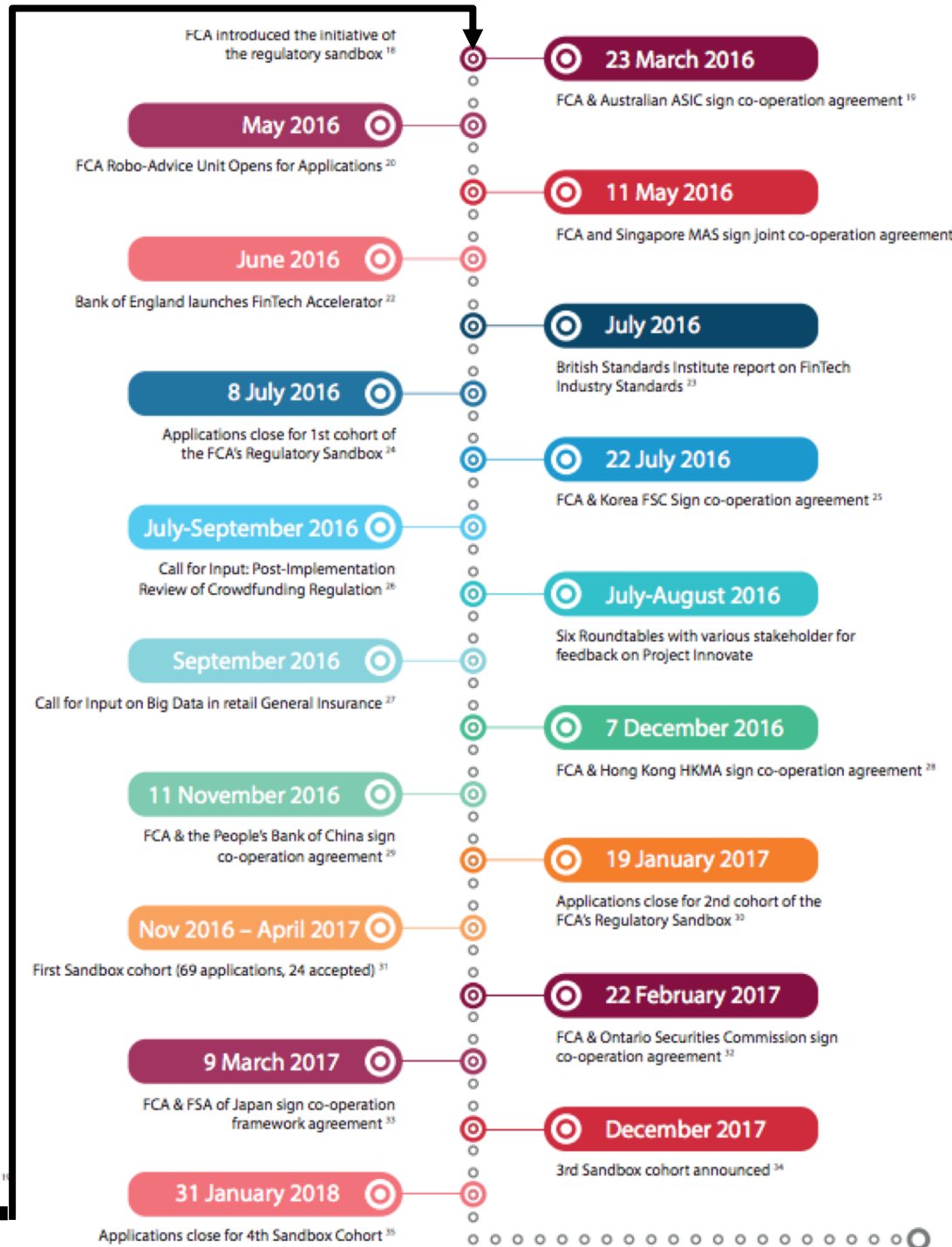
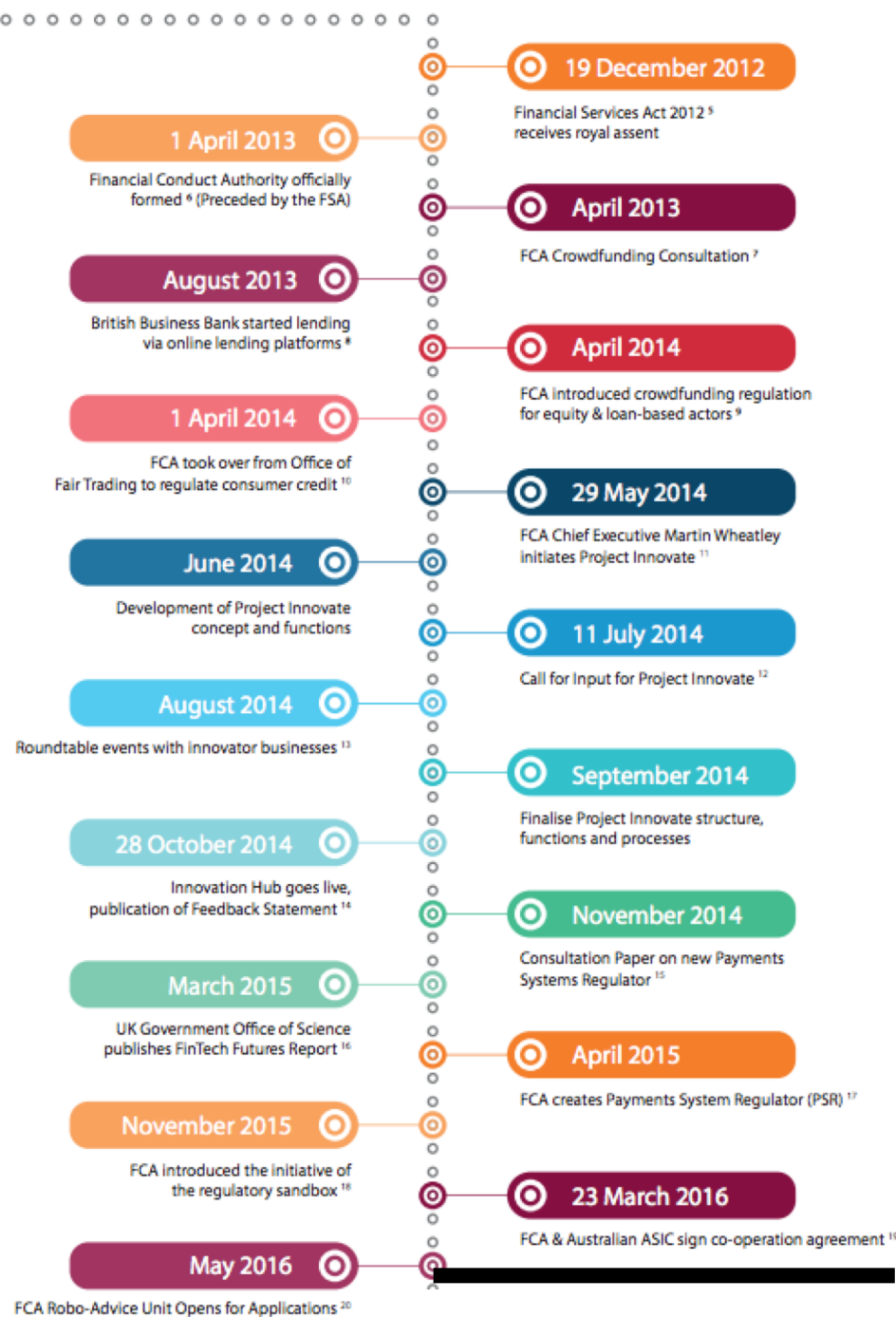
CCAF RESEARCH: SELECTION OF CITATIONS

- Inter-American Development Bank – [Alternative Finance in LatAm & Caribbean](#)
- IOSCO – [Research Report on Financial Technologies](#)
- FCA – [Review of the UK Regulatory Regime](#)
- World Bank – [Crowdfunding's Potential for the Caribbean](#)
- FSB – [Financial Stability Implications from FinTech](#)
- European Commission – [Crowdfunding in the EU Capital Markets](#)
- OECD – [Disruption Innovation in the Financial Sector](#)
- Global Partnership for Financial Inclusion – [Crowdfunding at the BoP](#)
- Reserve Bank of India – [Consultation on P2P Lending](#)
- Bank of England – [The Promise of Fintech: Something New Under the Sun](#)
- FSD Africa - [P2P Regulation in East Africa](#)
- GCAP – [Crowdfunding & Financial Inclusion](#)
- UN Development Programme – [Alternative Financing Lab](#)

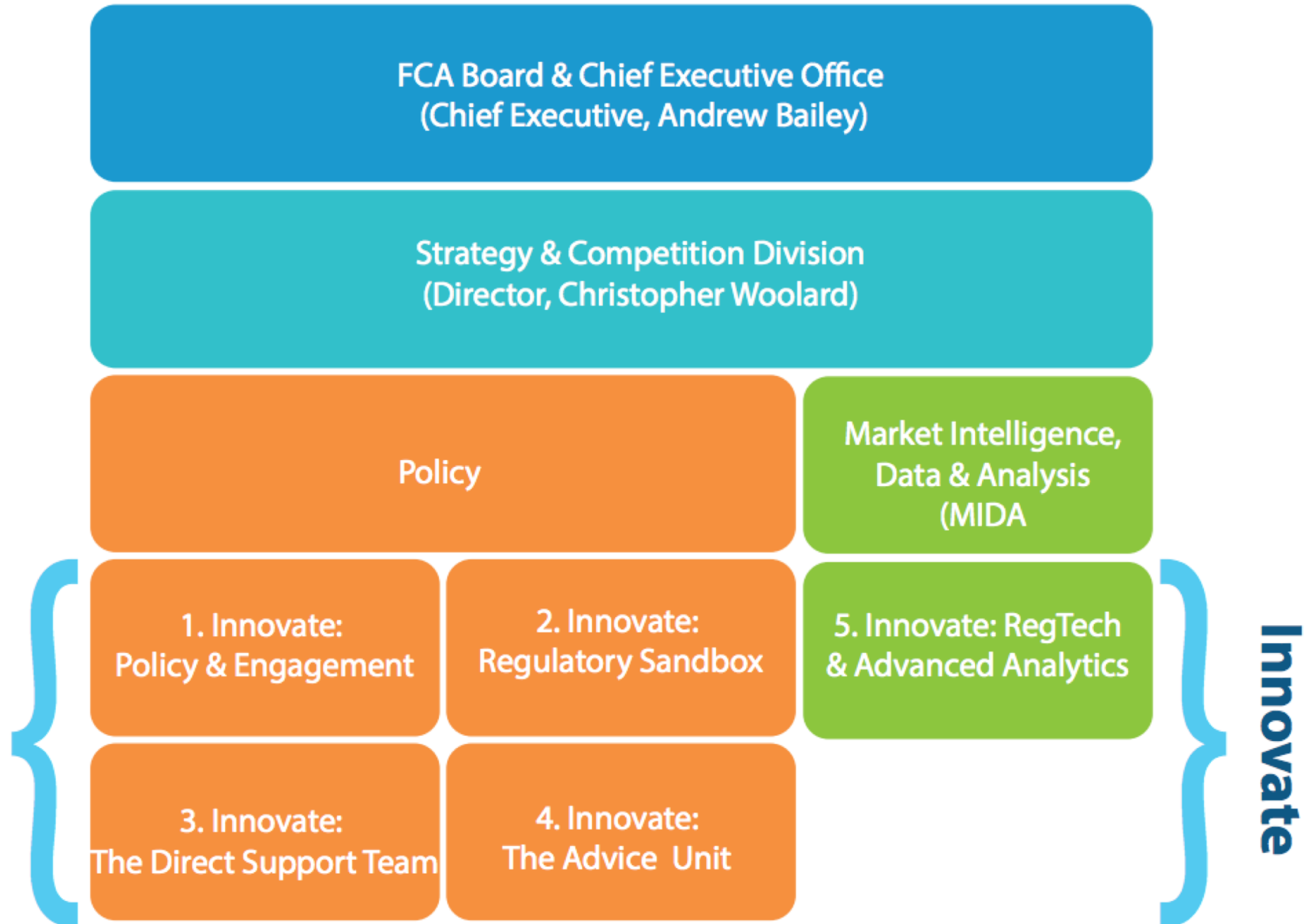
CCAF FinTech Taxonomy



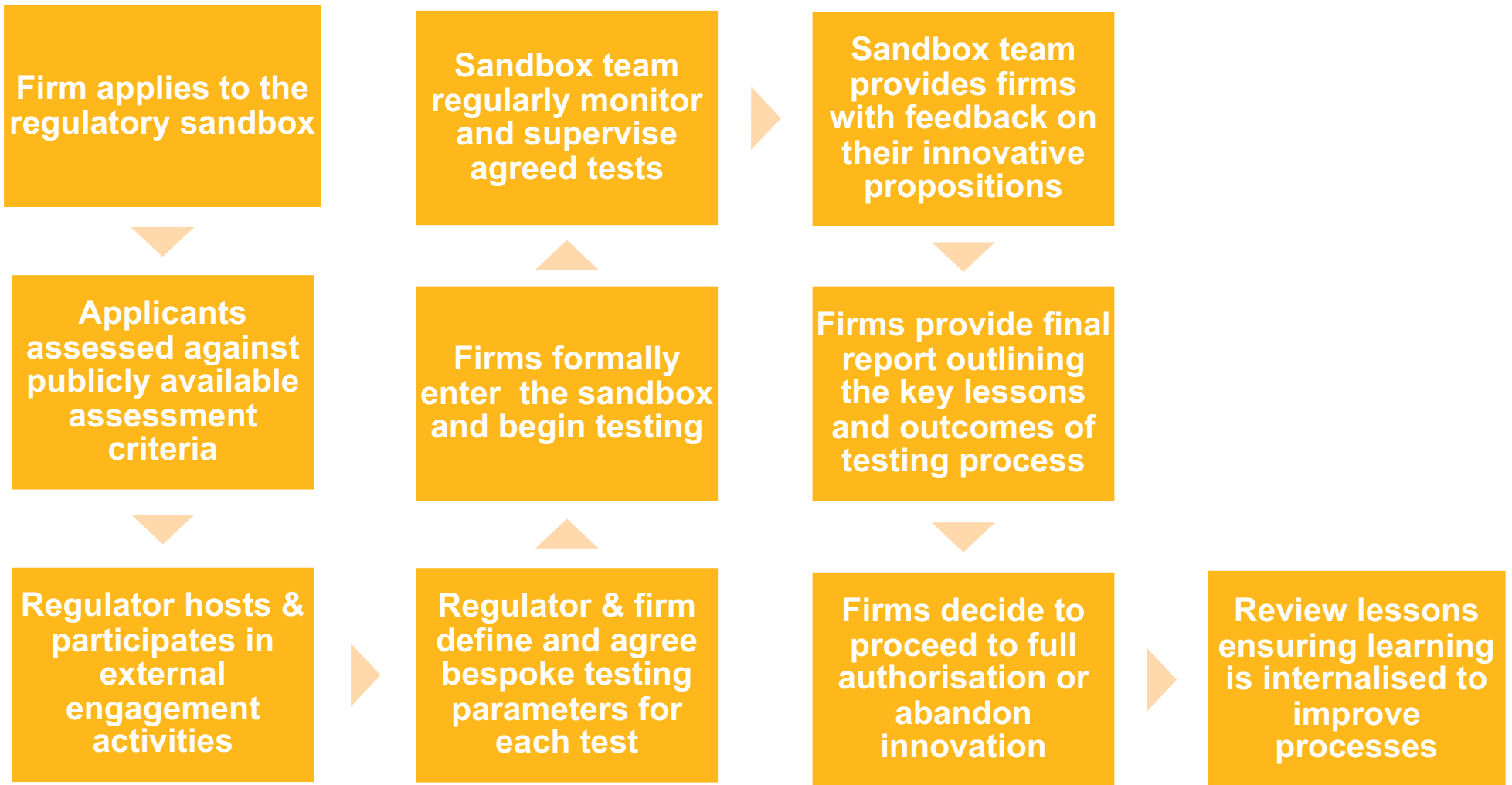
Timeline: UK FS Innovation



UK FCA Approach to Financial & Regulatory Innovation

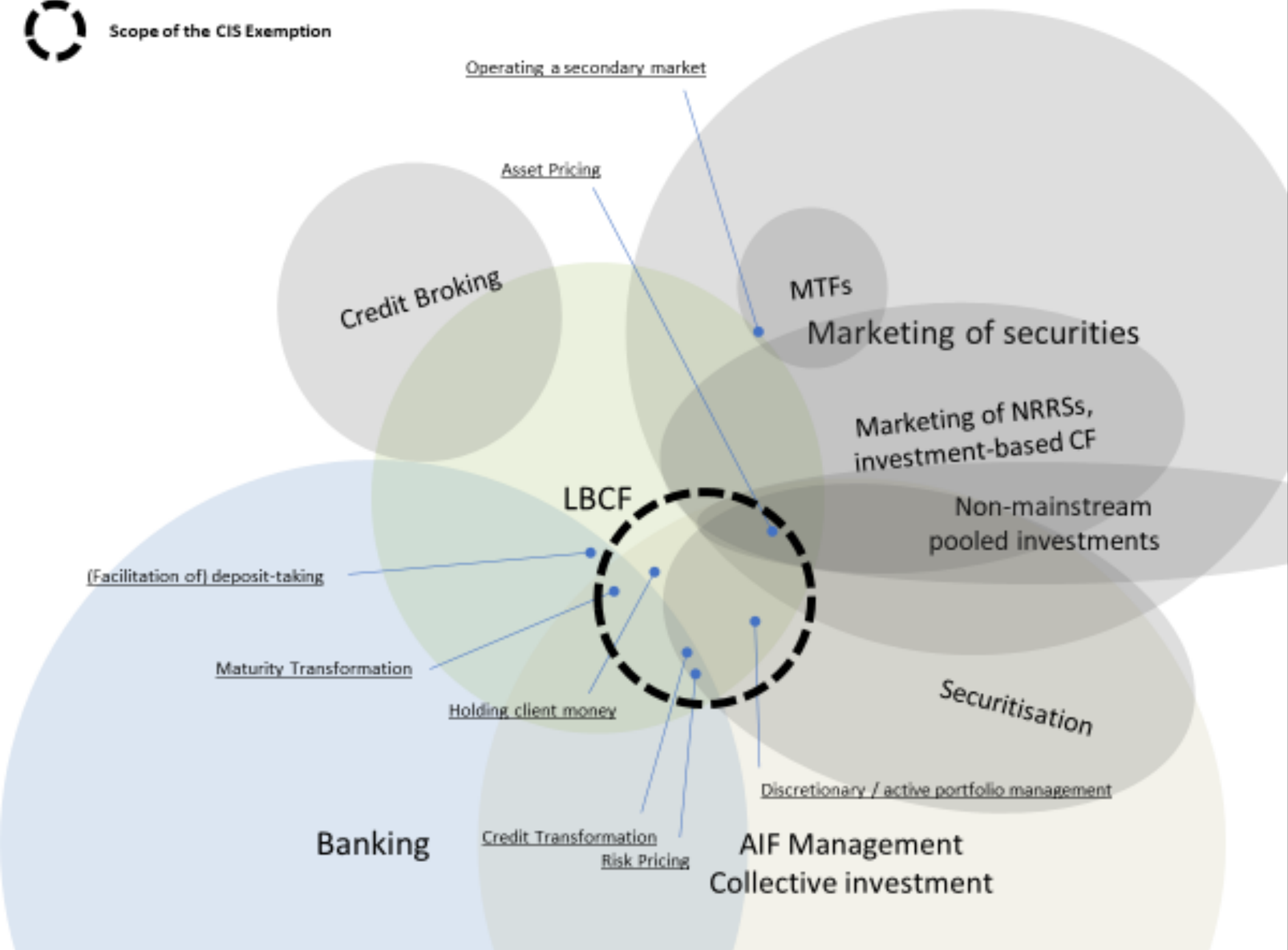


Typical Regulatory Sandbox Process





Scope of the CIS Exemption



ALTERNATIVE FINANCE REGULATION

CCAF Assisting FCA to Review UK Loan and Investment Regulation:

- I) 'Stakeholders Surveys' – 10,000 surveyed
- II) Transaction Level Data
- III) UK Alternative Finance Benchmarking Survey



IDB-CCAF Research Collaborations in Latin America

- I) Latin America Market Data Collection
- II) Funder & Fundraiser Research
- III) Chile, Mexico, Peru



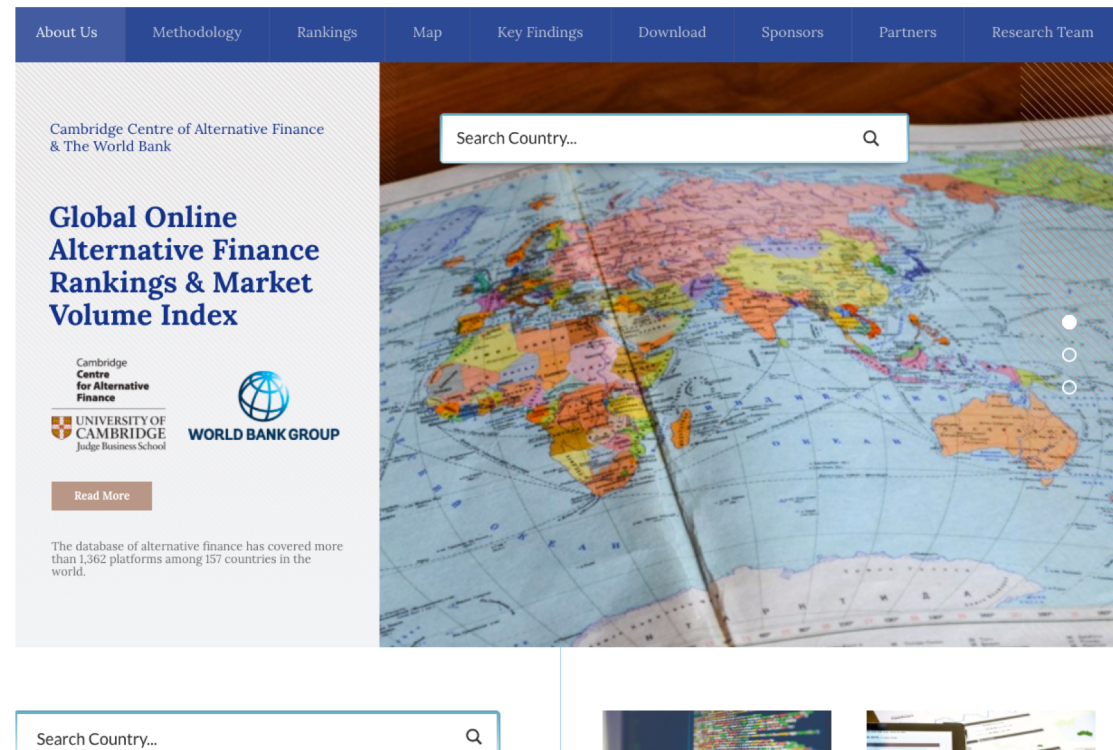
WORLD BANK – CAMBRIDGE ALTERNATIVE FINANCE DATA & REGULATION COLLABORATION

- I) The **Global Alternative Finance Rankings** – Launch in October
 - Informing Evidence-Based Policymaking

- II) The **Global Alternative Finance Regulator & Policymaker Surveys**



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CAMBRIDGE ALTERNATIVE FINANCE NETWORK COLLABORATION

Fi-Hubs: An **enabling network** of interconnected, coordinated and strategically situated centres dedicated to support the **operationalisation of financial innovation**



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